

Lerner to Retire as Portfolio Manager of AIM Charter Fund



Charles T. Bauer,
Chairman and Chief Executive Officer

Charles T. Bauer, Chairman and Chief Executive Officer of AIM Management Group Inc. has announced that Julian Lerner will retire as an active member of AIM's portfolio investment management team on March 31, 1995. Mr. Lerner currently serves as Senior Vice President of AIM Capital Management Inc. and Vice President of

AIM Equity Funds, Inc. Following his retirement in March, Mr. Lerner will continue with AIM as a consultant for one year.

Mr. Lerner has been the lead portfolio manager of AIM Charter Fund, previously known as Charter Fund, since its inception in 1968. This highly successful Fund became part of The AIM Family of Funds® in 1986. His unique investment style, which seeks to "limit the big losses," was developed over a long and distinguished career of more than 30 years in securities management.

Mr. Bauer stated that Lanny Sachnowitz, who has been co-manager of AIM Charter Fund, will continue as portfolio manager of the Fund, with additional members of the portfolio management team to be announced at a later date.

In announcing Mr. Lerner's retirement, Mr.

Bauer said, "We recognize and appreciate Julian Lerner's contribution to AIM's success. His wisdom and experience have brought inestimable value to AIM, and ultimately to shareholders of the AIM funds he managed."

Mr. Lerner, who turned 70 years old in November, said, "My decision to retire was prompted by my desire to devote more time to family and other activities. Nevertheless, it will be difficult to step away from AIM Charter Fund after managing it for so many years." Mr. Lerner continued, "However, after working closely with Lanny Sachnowitz for a number of years, and having him gradually assume the day-to-day management responsibilities, I am confident that I will be leaving the Fund in good hands."

For more complete information about AIM Charter Fund or any of the AIM Funds, including sales charges and expenses, ask your financial consultant for a free prospectus(es). Please read the prospectus(es) carefully before you invest or send money.



Julian Lerner, left, and Lanny Sachnowitz.